

# JARDINE HENDERSON LIMITED



CIN: L51909WB1947PLC14515

Regd. Office: 4, Dr. Rajendra Prasad Sarani (Clive Row)

Kolkata: 700 001

E-mail: [jardines.companysecretary@gmail.com](mailto:jardines.companysecretary@gmail.com)

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## **CODE OF CONDUCT FOR DIRECTORS & OFFICERS**

### **Preamble**

This Code of Conduct and Ethics ("Code"), helps maintain standards of business conduct for the Directors and Officers of Jardine Henderson Limited ("Company") and ensures compliance with legal requirements. Ethical business conduct is critical to the business and it is the responsibility of the Directors, Officers and all the employees of the Company to respect and adhere to these practices.

Senior Management Personnel comprising employees at the level just below Whole time Directors and holding positions such as Manager, Vice-President, General Manager, Chief Financial Officer and Company Secretary form the core executive management team of the Company. Working under the superintendence, control and guidance of the Managing Director/Whole time Directors, they are responsible for implementation of all management decisions concerning the operations of the Company and for achieving its business objectives. While doing so, they have to uphold and protect the Company's reputation for integrity and fair dealing and to set examples within the Company.

### **Code of Conduct**

Based on the above principles the Directors and the Senior Management Personnel of Company Jardine Henderson Limited ('the Company') are expected to observe the following Code of Conduct:-

#### **1. General Standard of Conduct**

The Company expects you to exercise good judgement to ensure the interest of the organization and to maintain an efficient and harmonious work environment and business conduct. Ethical standards include ethical handling of actual and apparent conflict of interest between personal and professional relationships.

#### **2. Conflict of interest**

A Director has a duty to disclose his direct or indirect interest in relation to any contract or arrangement or proposed contract or arrangement entered into or to be entered into by the Company. For this purpose he is required to make a general disclosure of interest every year giving a list of companies and firms in which he shall be deemed to be interested indicating his nature of interest, with changes, if any, notified to the Board from time to time.

Senior Management Personnel having financial, personal or family interest in a vendor, customer or competitor shall make such interest known to their immediate superiors and shall abstain from the decision-making process related to such vendor, customer or competitor. For this purpose 'family' will mean spouse, children, brothers, sisters and parents.

**3. Investment in shares of the Company/ Code for prevention of insider trading**

A Director is required to disclose his investments in the Company and in its holding Company or subsidiary, if any, and changes therein, if any, from time to time. They have to accept that they are not at all times free to deal in the Company's securities and they are bound by the Company's 'Code of Conduct for Prevention of Insider Trading.

**4. Not to make secret profit**

A Director and Senior Management Personnel shall not make any secret profit out of their position. If they receive information on a potential business opportunity in their official capacity they shall not use that opportunity for their own purpose.

**5. Confidentiality**

Directors and Senior Management Personnel shall keep confidential and not divulge directly or indirectly any information (except what is in the public domain) relating to the Company, its intellectual properties, its business and its customers/ vendors which they have become aware of in the course of their official capacity either by knowledge derived in the course of participation in Board Meetings/ Committee Meetings or from papers circulated to them in their course of employment. They shall not also make use of such information for any purpose other than for the benefit of the Company.

**6. Not to contract individually**

A Director shall not act on behalf of the Company with any party or commit himself on behalf of the Company in regard to any arrangement or contract of a binding nature, unless specifically authorized by the Board in that behalf.

**7. Non-compete**

Without taking prior consent of the Company, Directors/ Senior Management Personnel shall not accept any position of influence or of pecuniary interest in any other organization whose business is in direct competition with that of the Company. However, in case of independent directors, a disclosure in this regard shall suffice

**8. Terms and conditions of Employment and Legal compliances**

Senior Management personnel shall strictly comply with the terms and conditions of their employment with the Company including the rules and regulations as applicable to them in accordance with the Company's HR policy as in force from time to time. They shall provide the necessary support to the Managing Director and Wholetime Directors in ensuring that all national and local laws, regulations and customs in the areas falling within their respective limits are complied with.

## **9. Voting**

When a Director exercises his voting right as a shareholder at any general meeting of the Company he is free to vote in his own best interest like any other shareholder. However, when a Director votes as a Director in any Board Meeting or Committee Meeting he does so in his fiduciary capacity and is bound to vote not in his own personal interest but in what he considers to be the best interest of the Company.

## **10. Duties of Independent Director as per Companies Act, 2013**

The Independent Directors shall-

1. undertake appropriate induction and regularly update and refresh their skills, knowledge and familiarity with the Company;
2. seek appropriate clarification or amplification of information and, where necessary, take and follow appropriate professional advice and opinion of outside experts at the expense of the Company;
3. strive to attend all Meetings of the Board of Directors and of the Board Committees of which he/ she is a member;
4. participate constructively and actively in the Committees of the Board in which they are Chairpersons or members;
5. strive to attend the General Meetings of the Company;
6. where they have concerns about the running of the Company or a proposed action, ensure that these are addressed by the Board and, to the extent that they are not resolved, insist that their concerns are recorded in the minutes of the Board Meeting;
7. keep themselves well informed about the Company and the external environment in which it operates;
8. not to unfairly obstruct the functioning of an otherwise proper Board or a Committee thereof;
9. pay sufficient attention and ensure that adequate deliberations are held before approving related party transactions and assure themselves that the same are in the interest of the Company;
10. ascertain and ensure that the Company has an adequate and functional vigil mechanism and to ensure that the interests of a person who uses such mechanism are not prejudicially affected on account of such use;

- 11. report concerns about unethical behaviour, actual or suspected fraud or violation of the Company's code of conduct or ethics policy;
- 12. acting within his authority, assist in protecting the legitimate interests of the Company, shareholders and its employees;
- 13. not disclose confidential information, including commercial secrets, technologies, advertising and sales promotion plans, unpublished price sensitive information, unless such disclosure is expressly approved by the Board or required by law.
- 14. The independent directors of the Company shall hold at least one meeting in a year, without the attendance of non-independent directors and members of management;
- 15. All the independent directors of the Company shall strive to be present at such separate meeting;

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