



**FORD RHODES PARKS & CO. LLP**  
**CHARTERED ACCOUNTANTS**

(Formerly Ford, Rhodes, Parks & Co.)

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Independent Auditor's Report

The Board of Directors  
Jardine Henderson Limited

1. We have audited the accompanying Statement of standalone financial results of Jardine Henderson Limited ("the Company") for the quarter and year ended March 31, 2018. The statement has been prepared by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular dated 5<sup>th</sup> July, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our audit.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
  - (ii) gives a true and fair View in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the year ended March 31, 2018
4. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Ford Rhodes Parks & CO LLP  
Chartered Accountants  
Firm Registration No. 102860W/W100089



Place: Kolkata  
Date: 30<sup>th</sup> May, 2018

*Siddhartha Gupta*  
Siddhartha Gupta  
Partner  
Membership No. 308947

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	448.34	489.56	368.75	1,904.86	1,701.60
II	Other income	65.43	14.08	63.68	108.79	135.43
III	<b>Total Revenue (I+II)</b>	<b>513.77</b>	<b>503.64</b>	<b>432.43</b>	<b>2,013.65</b>	<b>1,837.03</b>
IV	<b>Expenses</b>					
	(a) Cost of materials consumed	131.27	139.93	106.20	527.65	499.98
	(b) Employee benefits expense	216.31	193.85	201.37	915.27	820.67
	(c) Finance Cost	(25.85)	9.21	(33.33)	1.00	-
	(d) Depreciation and amortisation expense	11.61	10.37	10.64	43.80	39.76
	(e) Other expenses	122.66	102.04	97.98	432.77	382.69
	<b>Total Expenses</b>	<b>456.00</b>	<b>455.40</b>	<b>382.86</b>	<b>1,920.49</b>	<b>1,743.10</b>
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	57.77	48.24	49.57	93.16	93.93
VI	Exceptional items	-	-	-	-	-
VII	Profit/Loss before extraordinary items (V-VI)	57.77	48.24	49.57	93.16	93.93
VIII	Extraordinary Items	-	-	-	-	-
IX	<b>Profit before tax</b>	<b>57.77</b>	<b>48.24</b>	<b>49.57</b>	<b>93.16</b>	<b>93.93</b>
X	Tax Expenses:					
	Current Tax	12.64	-	8.86	12.64	8.86
	Tax for Earlier Years	-	-	-	-	-
	Deferred Tax	11.00	-	29.23	11.00	29.23
XI	Profit/(Loss) for the year from continuing operations	<b>34.13</b>	<b>48.24</b>	<b>11.47</b>	<b>69.52</b>	<b>55.84</b>
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) for the year from discontinuing operations	-	-	-	-	-
XV	<b>Profit/(Loss) for the year (XI+XIV)</b>	<b>34.13</b>	<b>48.24</b>	<b>11.47</b>	<b>69.52</b>	<b>55.84</b>
XVI	Other Comprehensive Income(Expense) (Net of Tax)	(29.70)	(0.03)	(17.07)	(29.55)	(16.77)
XVII	<b>Total Comprehensive Income for the period</b>	<b>4.43</b>	<b>48.21</b>	<b>(5.60)</b>	<b>39.97</b>	<b>39.09</b>
	Paid-up equity share capital	200	200	200	200	200
	Reserve excluding Revaluation Reserves	-	-	-	1,517.81	1,495.89
XVI	Earning Per Share:					
	(1) Basic	17.06	24.12	5.74	34.76	27.92
	(2) Diluted	17.06	24.12	5.74	34.76	27.92



**JARDINE HERDERSON LTD**  
**SEGMENT WISE REVENUE, RESULTS AND CAPITAL**  
**EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018**

(Rs. In lakhs)

	PARTICULARS	QUARTER ENDED 31.03.2018 (AUDITED)	QUARTER ENDED 31.12.2017 (UNAUDITED)	QUARTER ENDED 31.03.2017 (AUDITED)	YEAR ENDED 31ST MARCH, 2018 (AUDITED)	YEAR ENDED 31ST MARCH, 2017 (AUDITED)
1	<b>Segment Revenue</b>					
	a. Pest Management Services	406.10	449.04	332.21	1739.14	1550.00
	b. Real Estate	42.24	40.52	36.54	165.72	151.60
	c. Others	65.43	14.08	63.68	108.79	135.43
	<b>Total</b>	<b>513.77</b>	<b>503.64</b>	<b>432.43</b>	<b>2,013.65</b>	<b>1,837.03</b>
2	<b>Segment Results (Profit / (Loss) before Tax and Interest)</b>					
	a. Pest Management Services	35.96	82.44	-0.34	286.87	176.97
	b. Real Estate	41.71	39.98	35.98	163.59	149.35
	c. Others	65.43	14.08	63.68	108.79	135.43
	<b>Total</b>	<b>143.10</b>	<b>136.50</b>	<b>99.32</b>	<b>559.25</b>	<b>461.75</b>
	Less : i) Interest	-25.86	9.21	-33.33	1.00	0.00
	ii) Other Unallocable Expenditure ( Net of Unallocable Income)	111.19	79.05	83.08	465.09	367.82
	<b>Total Profit / (Loss) before Tax</b>	<b>57.77</b>	<b>48.24</b>	<b>49.57</b>	<b>93.16</b>	<b>93.93</b>
3	<b>Capital Employed</b>					
	a. Pest Management Services				747.69	631.93
	b. Real Estate				127.57	135.08
	c. Others				842.55	928.87
	<b>Total Segment Capital Employed</b>				<b>1717.81</b>	<b>1695.88</b>

Notes:

- Business Segment :  
The Business Segments have been identified on the basis of products / services of the Company. Accordingly, the Company has identified 'Pest Management Services', 'Real Estate', 'Others' (Includes unallocated) as the Operating Segments :  
Pest Management Services  
Real Estate  
Others
- Expenses incurred in Head Office which are not specifically identifiable to the respective segments have been considered as unallocable expenses.



Jardine Henderson Limited  
Standalone Statement of Assets and Liabilities as on 31.03.2018

(Rs. In Lakhs)

Particulars	31 March 2018(Audited)	31 March 2017(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	189.92	213.11
Investment properties	42.13	44.35
Intangible assets	1.35	2.15
Investment in associates	55.67	55.67
Financial assets	-	-
(i) Investments	213.13	212.22
(ii) Loans	13.38	13.38
(iii) Other financial assets	3.75	4.87
Non-current tax asset (net)	163.23	138.17
Deferred tax asset (net)	69.86	70.47
<b>Total non-current assets</b>	<b>752.42</b>	<b>754.39</b>
<b>Current assets</b>		
Inventories	90.92	104.75
Financial assets	-	-
(i) Investments	-	-
(ii) Trade receivables	589.57	465.04
(iii) Cash and cash equivalents	56.05	49.52
(iv) Other bank balances	58.48	29.28
(v) Loans	619.66	727.95
(vi) Other financial assets	68.25	72.58
Other current assets	47.39	10.13
<b>Total current assets</b>	<b>1,530.32</b>	<b>1,459.25</b>
<b>Total assets</b>	<b>2,282.74</b>	<b>2,213.64</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	200.00	200.00
Other equity	1,517.81	1,495.89
<b>Total equity</b>	<b>1,717.81</b>	<b>1,695.89</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Provisions	77.01	77.31
<b>Total non-current liabilities</b>	<b>77.01</b>	<b>77.31</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Borrowings	36.85	-
(ii) Trade payables	18.77	16.68
(iii) Other financial liabilities	268.04	276.44
Provisions	145.48	133.77
Other current liabilities	18.78	13.55
<b>Total current liabilities</b>	<b>487.92</b>	<b>440.44</b>
<b>Total equity and liabilities</b>	<b>2,282.74</b>	<b>2,213.64</b>



Notes :-

1. The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under The Companies ( Indian Accounting Standards) Rules, 2015 as amended. These Financial Results and Statement of Assets and Liabilities have been prepared in accordance with the recognition and measurement principles stated therein, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
2. The Board has recommended a dividend of Rs. 5 per fully paid up equity share for the financial Year 2017-18.
3. The figures for the 3 months ended 31st March 2018 and corresponding 3 months ended 31<sup>st</sup> March 2017 are the balancing figure between the audited figure in respect of full financial year and the reviewed year to date figures upto the third quarter of the respective financial year.
4. Figures for the previous Year/Periods have been reclassified wherever necessary to make them IND AS compliant and Comparable with that of the current year/Period.
5. Reconciliation of net profit reported on account of transition from the previous GAAP to Ind AS for the Quarter and Year ended 31<sup>st</sup> March 2017:

Particulars	(Rupees in Lakhs)	
	For Quarter ended 31.03.2017	For Year ended 31.03.2017
<b>Net Profit as per Previous Indian GAAP</b>	0.66	57.51
<b>Add/(Less) : Adjustment on account of :</b>		
Fair Valuation of Financial Assets and Liabilities	65.82	32.50
Actuarial loss on employee defined benefit plan	1.72	22.57
Tax Effect of Above adjustments	(56.73)	(56.73)
<b>Profit after Tax as per Ind AS</b>	11.47	55.85
Other Comprehensive Income (Net of Tax)	(17.07)	(16.76)
<b>Total Comprehensive Income for the period</b>	(5.60)	39.09

6. Pursuant to orders passed by the Labour Court, Dhanbad in MJ Case Nos. 29, 70 and 134 all of 2010 and the Civil Judge, Dhanbad in the Execution Case No. 97 of 2016, the Company has paid an amount of Rs. 148.41 Lakhs To 46 retrenched workers of the company's erstwhile Meameco Division.
7. The above Audited Financial results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 30<sup>th</sup> May 2018.

May 30<sup>th</sup> 2018

Place: Kolkata

JARDINE HENDERSON LIMITED

(R.MACWAN)

MANAGING DIRECTOR

DIN: 01328442

