

JARDINE HENDERSON, LIMITED

67th

**ANNUAL REPORT OF THE COMPANY
FOR THE YEAR ENDED 31ST MARCH**

2013



CORPORATE INFORMATION

DIRECTORS

SURENDRALAL GIRDHARILAL MEHTA *Chairman*
A. V. IYENGAR
RATNANKO BANERJI
P. R. YAGNIK
RAKESH MACWAN *Managing Director*

COMPANY SECRETARY

SANDEEP SAHAY

REGISTERED OFFICE

4, DR. RAJENDRA PRASAD SARANI
KOLKATA-700 001

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NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Sixty-Seventh Annual General Meeting of the Members of the Company will be held at Sitaram Seksaria Auditorium, Bharatiya Bhasha Parishad, 36A, Shakespeare Sarani, Kolkata-700017, on Thursday, the 25th of July, 2013 at 10.00 A.M. to transact the following business :

Ordinary Business :

1. To receive, consider and adopt the Audited Profit & Loss Accounts for the year ended 31st March, 2013, the Balance Sheet as at that date and the Reports of the Directors and the Auditors thereon.
2. To declare dividend for the year ended 31st March, 2013.
3. To appoint a Director in place of Mr. R.Banerjee, who retires by rotation and being eligible, offers himself for reappointment.
4. To appoint a Director in place of Mr. P.R.Yagnik, who retires by rotation and being eligible, offers himself for reappointment.
5. To appoint Auditors and to authorize the board of Directors to fix their remuneration.

Special Business :

To consider and, if thought fit, to pass with or without modification(s), the following resolution as SPECIAL RESOLUTION :

(6) Re-appointment of Mr. Rakesh Macwan as Managing Director

“Resolved that pursuant to the provisions of Sections 198, 269,309, 310, 311, of the Companies Act, 1956 read with Schedule XIII of the said Act (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to such approval of the Central Government or any statutory authorities, or any other law and subject to such consent(s), approval(s) and permission(s) as may be necessary in this regard and subject to such conditions as may be imposed by any authority while granting such consent(s), permission(s) and approval(s) and as are agreed to by the Board of directors (hereinafter referred to as the Board, which term shall unless repugnant to the context or meaning thereof, be deemed to include any committee thereof and any person authorised by the Board in this behalf), consent of the shareholders be and is hereby accorded to the re-appointment of Mr. Rakesh Macwan as Managing Director of the Company for a period of five years with effect from April 1,2013, on the remuneration as set out in the explanatory statement to Item No.6.

Resolved further that in case of absence or inadequacy of profit in a year or years during the tenure of the Managing Director if the remuneration of the Managing Director exceeds the limit prescribed in Sec. II(A) of Part II of Schedule XIII of the Companies Act, 1956, it will be payable in accordance with Sec.II(B) of the said Schedule XIII of the Companies Act, 1956.

Resolved further that the Board be and is hereby authorised to do all such acts, deeds, matters and things as may be deemed necessary to give effect to the above resolution.

By Order of the Board

4, Dr. Rajendra Prasad Sarani
Kolkata - 700 001
Dated : 30th May, 2013

S. Sahay
Company Secretary

NOTES :

1. **A SHAREHOLDER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A SHAREHOLDER OF THE COMPANY. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING. No photocopy/scanned copy of a completed Proxy Form will be accepted.**
2. Explanatory Statement, pursuant to Section 173(2) of the Companies Act, 1956 in relation to the Special Business in point no. 6 to be transacted is annexed hereto.
3. The Register of Members and the Share Transfer Books of the Company will remain closed from 11th July, 2013 to 25th July, 2013 (both days inclusive) for the purpose of annual general meeting and determining the names of the shareholders eligible for dividend on equity shares, if declared at the meeting
4. As a part of its green initiatives in corporate governance, the Ministry of Corporate Affairs vide its Circular No. 17/2011 and 18/2011 dated April 21, 2011 and April 29, 2011 respectively, has allowed the companies to send official communication and documents to its shareholders through e-mail. Accordingly in cases where the shareholders have registered their e-mail id with their depository participant/Company/Company's registrar and share transfer agent, the Company has decided to henceforth send all documents/communications including notice of general meetings, annual reports, dividend intimations, etc. through e-mail. For other cases, the Company will continue to send the printed annual reports as usual.
Shareholders are requested to update their preferred e-mail ids with the Company /depository participants which will be used for the purpose of sending the official documents through e-mail. Shareholder whose e-mail id is not registered with the Company will be sent a copy of this meeting's notice along with the annual report at their registered address. Shareholders whose mail ids are registered with the Company and who wish to receive physical copies of the annual report may also send their request to the Company at its registered office address
5. The dividend, if declared at the meeting, will be paid on or before the 30th day from the date of declaration of dividend i.e. August 24, 2013.
6. A Shareholder or his Proxy will be required to produce at the entrance to the Meeting Hall, the Attendance Slip sent herewith duly completed and signed. Neither photocopies nor torn/mutilated Attendance Slips will be accepted. However, Shareholders who have received the Annual Report on E-mail can download and print the Attendance Slip themselves. These should be completed, signed and handed over at the entrance to the Meeting Hall. The validity of the Attendance Slip will, however, be subject to the Shareholder continuing to hold Equity Shares as on the date of the Meeting.
7. Shareholders/proxies are requested to bring duly filled admission/attendance slips sent herewith along with the copies. Shareholders are advised to bring their own copy of the Annual Report along with them for the Meeting. Extra copies of the Annual Report will not be available at the Meeting.
8. Corporate members are requested to send a duly certified copy of the board of directors' resolution/power of attorney authorising their representative to attend and vote at the annual general meeting.
9. Shareholders having any question on financial statements or any agenda item proposed in the notice of annual general meeting are requested to send their queries at least ten days prior to the annual general meeting of the Company at its registered office address to enable the Company to collect the relevant information.
10. Shareholders, who hold shares in the physical form and desirous of availing Electronic Clearance Scheme (ECS) facility for direct credit of dividend to their bank account, may submit their requisite request in the enclosed form to the Company. The ECS mandate, in order to be effective, should be submitted to the RTA on or before July 10, 2013. Shareholders are requested to utilise the ECS for receiving dividends. Any query related to dividend should be directed to the Company. In respect of shareholders holding shares in electronic form, the bank details as furnished by the respective depositories to the Company will be used for the purpose of distribution of dividend through ECS. The Company/RTA will not act on any direct request from shareholders holding shares in dematerialized form for change/deletion of such bank details.

<p>SHAREHOLDERS MAY PLEASE NOTE THAT NO GIFTS/GIFT COUPONS SHALL BE DISTRIBUTED AT THE VENUE OF THE MEETING.</p>

**EXPLANATORY STATEMENT
(Under Section 173(2) of the Companies Act, 1956)**

Item No : 6

On the advice of the Remuneration Committee, the Board recommends to the shareholders based on the proposal of shareholders in the previous Annual General Meeting held on 26th of July, 2012, the re-appointment of Mr. Rakesh Macwan as Managing Director for a further term of five years effective April 1, 2013 on the following terms and conditions :

- PERIOD** : 1st April 2013 to 31st March, 2018
- REMUNERATION** : Salary : Rs.60000/- per month in the Pay Scale of Rs.60000 – 2000 – 70000/-
- PERQUISITES** : Perquisites shall be restricted to an amount as provided in the Companies Act, 1956

1. ACCOMMODATION :

He shall be provided with an accommodation in Kolkata, the expenditure incurred on which by the Company shall be subject to a ceiling prescribed by the Companies Act, 1956.

The Company shall also provide in the said premises, gas, fuels, electricity and furnishings which will be evaluated as per Govt. Rules, and will be subject to the ceiling prescribed by the Companies Act, 1956. The Managing Director shall vacate the premises on ceasing to be the Managing Director.

2. TELEPHONE :

The Managing Director shall be entitled to free telephone at his residence except that his private trunk calls shall be recovered from him by the Company within the ceiling as stated above.

3. HELPER :

The Managing Director shall be entitled to be reimbursed the expenses incurred by him, for engaging any helper to carry on official work at his residence provided that such expenses do not exceed Rs. 2,000/- per month within the ceiling as stated above.

4. CAR :

The Company shall, if necessary, provide the Managing Director with a suitable motor car for use on the business of the Company and for his personal use. All expenses of and incidental to the running of the motor car (including the emoluments of a Driver) shall be borne by the Company. However, the perquisite value of the car shall be calculated as per Govt. Rules and within the ceiling of the Companies Act, 1956.

5. MEDICAL :

The Managing Director shall be entitled to free medical, hospital, optical, dental, Nursing Home and nursing treatment for himself and his family as per Company's rules applicable to the Senior Executives, provided that the total cost thereof to the Company *shall not exceed one month's salary in a year* or three months' salary for a period of every three years of service provided further that the Managing Director hereby agrees to assign the company or to such other company as may be directed by the company his right to recovery of all such expenditure under any policy which he may have under any medical insurance scheme. The premia for the said policy shall be paid, if necessary, by the Company. These will be within the ceiling as stated above.

6. LEAVE :

The Managing Director shall be entitled to such annual or other leave with full pay and allowance including holiday allowance as per the Rules of the Company, subject , however, that the period of leave shall not exceed one month for every completed year of service. The Managing Director is, however, entitled to encashment of unavailed leave as per Company's rules on the cessation of his terms of appointment, which will not be included in the computation of ceiling on perquisites.

7. LEAVE TRAVEL CONCESSION :

The Company shall provide once a year at its own expenses leave travel assistance for places within India for the Managing Director, his wife and dependent children not exceeding two. When the Managing Director proceeds on leave subject to the condition that only actual fares whether wholly or partly by sea and/or by air and/or by rail and/or by road or by any combination thereof are paid within the ceiling prescribed by the Companies Act, 1956 and no hotel expenses are allowed.

8. CLUB MEMBERSHIP :

The Managing Director shall be entitled to the membership of a maximum of two clubs. Only the monthly subscriptions thereof shall be borne by the Company. This will be within the ceiling of the Companies Act, 1956.

9. ENTERTAINMENT EXPENSES :

The Managing Director shall be reimbursed by the Company entertainment expenses actually and properly incurred by him in course of the business of the Company subject to a reasonable limit laid down by the Company.

The total monetary value of the perquisites reckoned on the basis of actual expenditure or liability incurred by the Company shall not exceed the limits prescribed by the Companies Act and the following shall not be included in the computation of the ceiling.

- a) Contribution to Provident Fund, Superannuation Fund or Annuity Fund to the extent these either singly or put together are not taxable under the Income Tax Act.
- b) Gratuity as per the provisions of the payment of Gratuity Act, 1972.
- c) Encashment of leave on the cessation of his terms of appointment.

10. The service of the Managing Director can be terminated on giving not less than three months notice in writing to the other party.

11. In any Financial Year if the remuneration of the Managing Director exceeds the ceiling prescribed by the Companies Act, 1956, and/or SCH XIII it shall be recovered from the Managing Director.

He is overall responsible for administration and management of the Company.

The Company deals in fumigation, pesticides, real estates investments and has interest in Tea.

Information in regard to remuneration with similar industry profile and size etc. is not available. However, the proposed remuneration is in line with the experience profile of the Managing Director.

The inadequacy of profit is mainly due to general recession and endeavour will be made by the Managing Director to improve performance as far as possible.

The Managing Director has no pecuniary relationship with the Company directly or indirectly and there is no managerial personnel with whom he has personal relationship.

None of the Directors except the Managing Director is deemed to be interested in the Resolution.

The Board recommends the resolution as set out in Item No. 6 for approval of the shareholders as a special resolution.

By Order of the Board

4, Dr. Rajendra Prasad Sarani

Kolkata - 700 001

Dated : 30th May, 2013

S. Sahay

Company Secretary

DIRECTORS' REPORT

TO THE MEMBERS

The Directors submit their Report and Statement of Accounts for the year ended 31st March, 2013.

FINANCIAL RESULTS

(Amount in ₹)

	Financial year 2012-13	Financial Year 2011-12
The Profit and Loss Account before taxation for the year		
Shows a balance of profit of	67, 26,930	6,666,872
From which is to be deducted		
Tax Expenses	5, 46,007	1,172,337
Leaving a balance of Profit after Taxation	61, 80,923	5,494,535
To which is added the Balance of Profit		
Brought forward from the previous year	37, 82,856	3,545,513
Balance available for appropriation	99, 63,779	9,040,048
Proposed Dividend	10, 00,000	1,000,000
Corporate Tax on Dividend	1, 69,950	162,225
Transfer to General Reserve	44, 00,948	4,094,967
Leaving a Credit Balance in Profit & Loss Account	43, 92,881	3,782,856

DIVIDEND

Your Directors are pleased to recommend a dividend of 5% absorbing a sum of Rs. 10 lacs on the Equity Shares of the Company.

REVIEW AND OPERATIONS

The Company continues to have focus on marketing and hopes to improve its performance in the coming year.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO

Information pursuant to Sec 217(1)(e) of the Companies Act, 1967 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1998 is duly annexed to the report as required under the law.

PARTICULARS OF EMPLOYEES

None of the employees of the Company are covered by the provisions of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 and as such the required particulars under the same have not been furnished with this Report.

AUDITORS REPORT

In regard to the emphasis of matter mentioned in the Auditors Report attention is drawn to Note 27 forming Part of the Statement of Accounts.

DIRECTORS

In accordance with Article 83 of the Articles of Association of the Company, Mr. P.R.Yagnik and Mr. Ratnanko Banerji retire at the forthcoming Annual general meeting and are eligible for re-appointment.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 217(2AA) of the Companies Act, 1956 the Directors hereby confirm:

- i) that in the preparation of Annual Accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
- ii) that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the period;
- iii) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) that the Directors had prepared the Annual Accounts on a going concern basis.

AUDITORS

The Company's Auditors, Messrs Doshi, Chatterjee, Bagri & Co. Chartered Accountants retire from office and offer themselves for re-appointment.

LISTING OF EQUITY SHARES ON STOCK EXCHANGE

The Company's shares are listed in the Calcutta Stock Exchange and the Listing Fee for the year has been paid.

4, Dr. Rajendra Prasad Sarani
Kolkata - 700 001

On behalf of the Board
JARDINE HENDERSON, LIMITED

Dated : 30th May, 2013

S.G. Mehta
Chairman

R. Macwan
Managing Director

ANNEXURE TO DIRECTORS' REPORT

Information Pursuant to Section 217(1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988.

- A. CONSERVATION OF ENERGY**
- a) The Company continues to give priority to conservation of energy as an on going process.
 - b) To reduce the energy cost the Company has taken considerable energy saving measures through various in-house electrical modifications and the effect of the same has been felt.
 - c) The Form of disclosure of Particulars (Form – A) is not applicable to this Company

B. TECHNOLOGY ABSORPTION

I. RESEARCH & DEVELOPMENT (R & D)

- a) Specific areas in which R & D carried out by the Company
- b) Benefits derived as a result of above R & D
- c) Future Plan of Action

The Company makes in-house efforts in order to keep pace with technological developments.

The company is in the process of organizing and expanding Agency Division in line with the market requirements

- d) Expenditure on R & D

The Company has not spent any specific amount on Research and Development during the year under review.

- i) Capital
- ii) Recurring
- iii) Total
- iv) Total R & D expenditure as a percentage of total turnover

II. TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION

- a) Efforts in brief made towards technology absorption, adaptation and innovation.
- b) Benefits derived as a result of the above efforts e.g. product improvement, cost reduction, production development, import substitution

Further to details set out in Part – 1 above, the Company is endeavouring to update through in-house efforts technology in line with Industry requirements for its Agency Division

III. FOREIGN EXCHANGE EARNING AND OUTGO

- (1) Earning - ₹ NIL
- (2) Outgo - ₹ NIL

On behalf of the Board

Place : Kolkata
Dated : 30th May, 2013

S.G. Mehta
Chairman

R. Macwan
Managing Director

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS

To the members of
JARDINE HENDERSON, LIMITED

Report on Financial Statements

We have audited the accompanying financial statements of JARDINE HENDERSON, LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, give the information required by the Act in the manner so required and also give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- (b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Emphasis of Matter

Attention is drawn to note no. 27 to the financial statements regarding loans, advances and debtors due from an associate company considered good of recovery due to reasons stated therein. Our opinion is not qualified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ('the order') issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
2. As required by section 227(3) of the Act, we report that :
 - (i) We have obtained all the information and explanations *other than details for outstanding guarantees by the Company*, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (ii) In our opinion, proper books of account as required by law, have been kept by the Company so far as appears from our examination of those books.
 - (iii) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - (iv) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956.
 - (v) On the basis of written representations received from the Directors as on March 31, 2013, and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on March 31, 2013 from being appointed as a Director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.

Doshi, Chatterjee, Bagri & Co.

Chartered Accountants

Firm Regn. No.: 325197E

Mridula Jhunjunwala

Partner

M. No.: 56856

Place : Kolkata

Date : 30th May 2013

ANNEXURE TO THE AUDITORS' REPORT

(REFERRED TO IN OUR REPORT OF EVEN DATE TO THE MEMBERS OF
JARDINE HENDERSON, LIMITED
AS AT AND FOR THE YEAR ENDED 31st MARCH 2013

Annexure referred to in paragraph (1) of our Report of even date on "Other Legal and Regulatory Requirements" to the members of JARDINE HENDERSON, LIMITED on the accounts as at and for the year ended March 31, 2013

- (i) (a) The Company has maintained proper records of fixed assets showing full particulars including quantitative details and situation thereof.
- (b) The Fixed Assets of the company are physically verified by the management according to a phased programme to cover all the items over a period of three years which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. As informed, no material discrepancies were noticed on such verification.
- (c) The company has not disposed off fixed assets during the year.
- (ii) (a) The management has conducted physical verification of inventory at reasonable intervals.
- (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) The company is maintaining proper records of inventory. As informed, no material discrepancies were noticed on such physical verification.
- (iii) (a) According to the information and explanations given to us, the Company has not granted any loan, secured or unsecured, to companies, firms and other parties covered in the register maintained under Section 301 of the Companies Act, 1956. Accordingly, paragraph 4(iii) (b), (c) and (d) of the Order are not applicable.
- (b) According to the information and explanations given to us, the Company has not taken any loan, secured or unsecured, from companies, firms and other parties covered in the register maintained under Section 301 of the Companies Act, 1956. Accordingly, paragraph 4(iii) (f) and (g) of the Order are not applicable.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, no major weakness has been noticed in the underlying internal controls.
- (v) According to the information and explanations provided by the management, there have been no contracts and arrangements that need to be entered into the register maintained under section 301 of the Companies Act, 1956.
- (vi) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit from public within the meaning of sections 58A and 58AA of the Companies Act, 1956. Accordingly, paragraph 4(vi) of the Order is not applicable.
- (vii) The Company has an internal audit system, which, in our opinion, is commensurate with the size and nature of its business.
- (viii) As informed, the Company is not required to maintain cost records under Companies (Cost Accounting Records) Rules, 2011 notified under Section 209 (1) (d) of the Companies Act, 1956.
- (ix) (a) As explained to us, the statutory dues payable by the Company comprises provident fund, investor education and protection fund, employees' state insurance, income-tax, sales-tax / value added tax ,

wealth-tax, service tax, customs duty, excise duty, cess. According to the records of the Company and information and explanations given to us, the Company has generally been regular in depositing the aforesaid undisputed statutory dues with the appropriate authorities.

- (b) According to the information and explanations given to us, no undisputed amount payable in respect of aforesaid statutory dues were outstanding, at the year end for a period of more than six months from the date they became payable.
- (c) According to the records of the Company and the information and explanation given to us, there are no dues outstanding in respect of income tax, sales tax, customs duty, wealth tax, service tax, excise duty and cess on account of any dispute except for the following :

Name of the Statute	Nature of Dues	Amount ₹	Period to which the amount relates	Forum where Dispute is Pending
West Bengal Sales Tax Act, 1941, 1954 & 1956	Sales Tax	822,352	1972-73, 1981-82, 1982-83 & 1987-88	Sales Tax Appellate Tribunal
		1,898,343	1995-96 & 1996-97	West Bengal Taxes Appellate Revision Board
		24,526	1999-2000	West Bengal Taxes Appellate Revision Board
Jharkhand Sales Tax	Sales Tax	317,228	1987-88 & 1988-89	Sales Tax Tribunal, Ranchi
		37,552	1995-96	Commissioner of Sales Tax, Ranchi
		102,871	2000-01 to 2005-06	Jt. Commissioner of Commercial Tax, Dhanbad
Jharkhand Central Sales Tax	Sales Tax	714,619	1985-86, 1987-88, 1988-89, 1989-90, 1990-91 & 1991-92	Sales Tax Tribunal, Ranchi
		197,826	1995-96 & 1996-97	Commissioner of Sales Tax, Ranchi
		46,565	2002-03 to 2004-05	Jt. Commissioner of Commercial Tax, Dhanbad
West Bengal Value Added Tax	Value Added Tax	48,477	2006-07	Assistant Commissioner of Commercial Taxes
	TOTAL	4,210,359		

- (x) The Company has no accumulated losses at the end of the financial year. It has not incurred any cash loss in the current financial year as well as in the immediately preceding financial year.

- (xi) According to the information and explanations given to us, there are no dues outstanding to financial institution or bank. It has not issued debentures also. Accordingly, paragraph 4 (xi) of the Order is not applicable.
- (xii) According to the information and explanations given to us and based on the documents and records produced to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Accordingly, paragraph 4(xii) of the Order is not applicable.
- (xiii) As the Company is not a chit fund / nidhi / mutual benefit funds / society to which the provisions of special statute relating to chit fund are applicable, paragraph 4(xiii) of the Order is not applicable.
- (xiv) The Company has maintained proper records of the transactions for dealing in securities and other investments and timely entries have been made therein. The shares, securities and other investments have been held by the Company in its own name.
- (xv) According to the information and explanations given to us, the Company had given guarantee for loans taken by others from banks or financial institutions, long back pertaining to certain companies which have been nationalized in 1972-73. The liabilities in respect thereof have been denied by the company, as referred to vide Note No. 26. Another guarantee was given (reference note no 26) on account of a company, *details whereof are presently not available*.
- (xvi) The company has not taken any term loan during the year. Accordingly, paragraph 4 (xvi) of the order is not applicable.
- (xvii) According to the information and explanations given to us, we report that no funds have been raised on short-term basis.
- (xviii) As the Company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act, paragraph 4(xviii) of the Order is not applicable.
- (xix) As the Company has not issued any debentures, paragraph 4(xix) of the Order is not applicable.
- (xx) During the year, since the Company has not raised money by way of public issue, paragraph 4(xx) of the Order is not applicable.
- (xxi) Based upon the audit procedures performed, information and explanations given, and records and documents produced to us by the management, we report that, no fraud on or by the Company has been noticed or reported during the course of our audit for the year ended March 31, 2013.

Doshi, Chatterjee, Bagri & Co.

Chartered Accountants

Firm Regn. No.: 325197E

Mridula Jhunjunwala

Partner

M. No.: 56856

Place : Kolkata

Date : 30th May 2013

BALANCE SHEET AS AT 31ST MARCH, 2013

(Amount in ₹)

Particulars	Note No.	As at 31.03.2013	As at 31.03.2012
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	20,000,000	20,000,000
Reserves and Surplus	3	120,782,988	115,772,015
		140,782,988	135,772,015
Non-current Liabilities			
Other Long Term Liabilities	4	11,299,014	11,682,927
Long-Term Provisions	5	11,536,919	10,565,587
		22,835,933	22,248,514
Current Liabilities			
Trade Payables	6	2,846,226	3,423,743
Other Current Liabilities	7	18,516,974	21,712,980
Short-Term Provisions	8	6,025,483	6,799,367
		27,388,683	31,936,090
TOTAL		191,007,604	189,956,619
ASSETS			
Non-Current Assets			
Fixed Assets	9		
Tangible Assets		21,084,312	23,220,330
Intangible Assets		814,133	-
Non-current Investments	10	8,157,176	8,161,176
Deferred Tax Assets (Net)	11	668,890	-
Long-term Loans and Advances	12	1,879,352	1,026,250
Other Non-current Assets	13	328,661	291,716
		32,932,524	32,699,472
Current Assets			
Current Investments	14	2,040,922	3,924,906
Inventories	15	2,932,486	4,909,139
Trade Receivables	16	38,990,614	43,019,114
Cash and Bank Balances	17	6,319,867	7,007,537
Short-term Loans and Advances	18	80,266,709	70,341,753
Other Current Assets	19	27,524,482	28,054,698
		158,075,080	157,257,147
TOTAL		191,007,604	189,956,619

Accounting Policies

1

The Notes referred to above form an integral part of the Financial Statements.

In terms of our attached report of even date.

For Doshi, Chatterjee, Bagri & Co.

Chartered Accountants

Firm Registration No. 325197E

Mridula Jhunjunwala

Partner

(Membership No.56856)

Flat No.3A, SAKET

2, Ho Chi Minh Sarani

Kolkata - 700 071

Dated : May 30, 2013

For and on behalf of the Board

S.G.MEHTA

Chairman

R. MACWAN

Managing Director

S. SAHAY

Company Secretary

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2013

(Amount in ₹)

Particulars	Note No.	Year Ended 31.03.2013	Year Ended 31.03.2012
INCOME			
Revenue from Operations	20	127,219,301	131,952,396
Other Income	21	11,323,301	9,665,338
Total Revenue		138,542,602	141,617,734
EXPENSES			
Cost of Materials Consumed	22	30,310,028	32,363,658
Employee Benefits Expenses	23	65,600,117	69,408,244
Finance Cost	24	1,065,768	259,536
Depreciation Expenses	9	2,896,884	2,930,620
Other Expenses	25	31,942,875	29,988,804
Total Expenses		131,815,672	134,950,862
Profit Before Tax		6,726,930	6,666,872
Tax Expense :			
Current Tax		2,132,335	2,473,396
Deferred Tax Charge / (Credit)		(668,890)	—
MAT Credit Entitlement		(917,438)	(1,301,059)
Total Tax Expenses		546,007	1,172,337
Profit After Tax		6,180,923	5,494,535
Earnings Per Equity Share :			
Basic & Diluted (Nominal value per Share ₹ 100)	36	30.90	27.47

Accounting Policies

1

The Notes referred to above form an integral part of the Financial Statements.

In terms of our attached report of even date.

For Doshi, Chatterjee, Bagri & Co.

Chartered Accountants

Firm Registration No. 325197E

Mridula Jhunjunwala

Partner

(Membership No.56856)

Flat No.3A, SAKET
2, Ho Chi Minh Sarani
Kolkata - 700 071

Dated : May 30, 2013

For and on behalf of the Board

S.G.MEHTA

Chairman

R. MACWAN

Managing Director

S. SAHAY

Company Secretary

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013

(Amount in ₹)

Particulars	2012-13		2011-12	
A. Cash Flow from Operating Activities :				
Net Profit/ (Loss) before Taxation		6,726,930		6,666,872
Adjustments for :				
Depreciation (Net)	2,896,884		2,930,620	
Interest and Dividend Income	(6,603,941)		(6,227,733)	
Interest Expense	1,065,768		259,535	
Loss on Discard of Assets	1,880	(2,639,409)	47,835	(2,989,743)
Operating Profit / (Loss) before Working Capital Changes		4,087,521		3,677,129
Adjustments for :				
Trade & other Receivables	(333,167)		794,918	
Inventories	1,976,653		99,954	
Trade & Other Payables	(6,205,537)	(4,562,051)	(4,601,559)	(3,706,687)
Cash Used In Operating Activities		(474,530)		(29,558)
Interest Paid	(1,065,768)		(266,967)	
Direct Taxes Paid (Net of Refund)	(872,338)		(1,109,712)	
Net Cash Used In Operating Activities		(2,412,636)		(1,406,237)
B. Cash Flow from Investing Activities				
Purchase of Fixed Assets	(1,576,879)		(3,851,603)	
Sale of Investments (Net)	1,891,327		(2,422,985)	
Loan & Advances	(4,875,057)		8,223,217	
Interest Received	6,782,964		2,200,981	
Dividend Received	351,193		514,485	
Net Cash Generated from Investing Activities		2,573,548		4,664,095
C. Cash Flow from Financing Activities :				
Increase/(Decrease) In Borrowings			(568,853)	
Dividend Paid/Transfer to Investor Protection Fund	(811,637)		(919,303)	
Net Cash used in Financing Activities		(811,637)		(1,488,156)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		(650,725)		1,769,702
* Cash and Cash Equivalents Opening Balance		7,299,253		5,529,551
* Cash and Cash Equivalents Closing Balance		6,648,528		7,299,253

* Represents Cash and Bank Balances as indicated in Note 17.

Note : The above Cash Flow Statement has been prepared under Indirect Method as per Accounting Standard - 3 on "Cash Flow Statement" notified under the Companies (Accounting Standard) Rules 2006.

In terms of our report of even date.

For Doshi, Chatterjee, Bagri & Co.

Chartered Accountants

Firm Registration No. 325197E

Mridula Jhunjunwala

Partner

(Membership No.56856)

Flat No.3A, SAKET

2, Ho Chi Minh Sarani

Kolkata - 700 071

Dated : May 30, 2013

For and on behalf of the Board

S.G.MEHTA

Chairman

R. MACWAN

Managing Director

S. SAHAY

Company Secretary

NOTES TO FINANCIAL STATEMENTS For the year ended 31st March, 2013

NOTE : 1

1. A) NATURE OF OPERATIONS

Jardine Henderson, Limited is the pioneer and leader in pest management and fumigation operation since last several decades. The company provides total pest management solution through a team of highly skilled operators and dedicated technical officers all over the country and constantly strive to be customer focused and quality driven being member of the NPMA (National Pest Management Association, of the USA) as well as IPCA (Indian Pest Control Association) and is able to keep abreast with the latest trends in Integrated Pest Management Techniques. In addition to Pest Management Services, the Company is also engaged in renting out of property and investment in shares and securities.

B) ACCOUNTING POLICIES

I. Basis of Accounting

The Company prepares its accounts on accrual basis in accordance with generally accepted accounting principles prevalent in India.

II. Basis of Preparation of Financial Statement

The Financial Statement have been prepared in accordance with the Generally Accepted Accounting Principles in India and comply with the Accounting Standards notified by the Companies (Accounting Standards) Rules, 2006 and the relevant provision of the Companies Act, 1956 ('the Act'). The Financial Statements have been prepared under the historical cost convention.

The preparation of the financial statements in conformity with Generally Accepted Accounting Principles requires the management to make estimates and assumptions that affect the reported amounts of assets, liabilities and contingent liabilities at the date of financial statements and income and expenses for the reporting period. Estimates and assumptions are reviewed on an ongoing basis.

The Accounting Policies, in all material aspects, have been consistently applied by the Company and are consistent with those used in the previous year. The significant accounting policies followed by the Company are stated below:

i) Revenue Recognition

a) Sales & Services :

Revenue from sale of goods and services rendered is recognized upon passage of title and rendering of services, to the customers. The amount recognized is exclusive of Sales Tax/ Value Added Tax and Service Tax.

b) Rent & Service Charges :

Revenue is recognized on accrual basis in accordance with the terms of the relevant agreements and services rendered. The amount recognized is exclusive of Sales Tax/Value Added Tax and Service Tax.

c) Interest :

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

d) Dividend :

Revenue is recognized when the shareholder's right to receive payment is established by the Balance Sheet date.

ii) Fixed Assets

- a) Fixed Assets are stated at cost of acquisition inclusive of duties (net of CENVAT & VAT), taxes, incidental expenses, erection/ commissioning expenses and interest etc. incurred up to the date the asset is ready for its intended use. In case of revaluation of fixed assets, the original cost as determined by the valuer is considered in the accounts and the differential amount is transferred to Revaluation Reserve.
- b) An asset is treated as impaired when the carrying cost exceeds the recoverable value which represents the greater of the net selling price of assets and their "value in use". An impairment loss is charged to the Statement of profit and loss in the year in which the asset is identified as impaired. The impairment loss recognized in the prior accounting periods is reversed if there has been any change in the estimate of the recoverable amount. Reversal of impairment loss is recognized immediately as income in the Statement of Profit and Loss.

iii) Depreciation

- a) Depreciation on tangible fixed assets is provided under written down value method at the rates and in the manner specified in Schedule XIV of the Companies Act, 1956.
- b) Depreciation on Fixed Assets added / disposed off during the year, is provided on pro-rata basis with reference to the month of addition / disposal.
- c) Depreciation on revalued assets is provided at the rates specified in Schedule XIV of the Companies Act, 1956 or estimated useful life whichever is higher.
- d) In case of impairment, if any, depreciation is provided on the revised carrying amount of the assets over its useful life.
- e) Fixed assets costing below Rs. 5,000 are fully depreciated in the year of addition.
- f) Intangible assets are amortized over useful life not exceeding 5 years.

iv) Investments

- a) Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. Current Quoted/Unquoted Investments are stated at lower of cost or market rate/break up value on individual investment basis. Long term investments are considered at cost on individual basis, unless there is other than temporary decline in value thereof, in which case adequate provision is made for the diminution in the value of Investments in the accounts.
- b) Investments in foreign Company are considered at the exchange rates prevailing on the date of investments.

v) Inventories

Inventories are valued at lower of cost, computed on First in First Out (FIFO) basis, and net realizable value excepting tools & implements which are written off over a period of three years.

vi) Employee Benefits

Short-Term Employee Benefits

Short term employee benefits such as salaries, wages, performance incentives, etc. are recognized as an expense at actual amounts, in the Statement of Profit & Loss of the year in which the related service is rendered.

Post- Employment Benefits

(a) Defined contribution plans

Defined contribution plans are Government administered Provident Fund Scheme, Employee

State Insurance Scheme and Pension Fund Scheme for the employees and Superannuation Scheme for certain eligible employees. The company's contribution to defined contribution plans are recognized in the Statement of Profit and Loss in the financial year to which they relate.

The Company makes specified monthly contributions towards provident fund including pension fund and employee's state insurance scheme. The Company has no further obligations beyond these contributions. The Company has entrusted the administration of Superannuation Scheme to a specified trust and it makes annual contributions for the eligible employees.

(b) Defined benefits plans

Gratuity

The company has a defined benefit plan for Post-employment benefit in the form of Gratuity for all employees. Liability for above defined benefit plan is provided on the basis of actuarial valuation, as at the Balance sheet date, carried out by an independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit method. The company presents its gratuity liability as current and non-current based on actuarial valuation. The trustees of the scheme have entrusted the administration of the related fund to the Life Insurance Corporation of India (LIC) and the contributions are made to LIC. The fair value of the plan asset is reduced from the gross obligation to disclose the obligation on net basis in the Balance Sheet. Actuarial gains / losses are recognized in the Statement of Profit & Loss of the year.

Compensated Absences

Liability for compensated absence is determined using the Projected Unit Credit method. Actuarial gains/ losses are recognized in the Statement of Profit & Loss of the year.

vii) Borrowing Costs

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalised until the time all substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

viii) Taxation

Provision for Income Tax comprises of current tax and deferred tax charge or release. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961.

Deferred income taxes reflect the impact of current year's timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is 'reasonable certainty' that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax asset arising on account of unabsorbed depreciation or carry forward tax losses are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The company writes down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably or virtually certain, as the case may be, that sufficient income will be available against which deferred tax asset can be realized.

Minimum Alternate Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal tax during the specified period. In the year in which MAT credit becomes eligible to be recognized as an asset, an asset is created by way of credit to the statement of profit and loss as MAT credit entitlement. The company reviews the same at each balance sheet date and write down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to that effect that the company will pay normal Income tax during the specified period

ix) Segment Reporting

a) Identification of Segments :

The Company has identified that its operating segments are the primary segments. The Company's operating businesses are organized and managed separately according to the nature of business, with each segment representing a strategic business unit that offers different products and services to different customers.

The Company operates in India only and as such there are no geographical / secondary segments.

b) Allocation of common costs :

Common allocable costs are allocated to each segment on case to case basis. Revenue and expenses, which relate to the enterprise as a whole and are not allocable to segment on a reasonable basis, have been allocated under the head "Unallocated – Common".

The accounting policies adopted for segment reporting are in line with those of the Company.

x) Provisions :

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

Provisions made in terms of Accounting Standard 29 are not discounted to its present value and are determined based on the management estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

xi) Contingent Liabilities :

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of notes to the accounts.

xii) Earnings per Share :

Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity share holders, by the weighted average numbers of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

NOTES TO FINANCIAL STATEMENTS For the year ended 31st March, 2013

(Amount in ₹)

Particulars	31st March, 2013	31st March, 2012
NOTE : 2 SHARE CAPITAL		
a) Authorised		
300000 (300000) Equity Shares of ₹ 100/- each	30,000,000	30,000,000
	30,000,000	30,000,000
Issued, Subscribed & Fully Paid-up		
200000 (200000) Equity Shares of ₹ 100/- each	20,000,000	20,000,000
	20,000,000	20,000,000

b) Reconciliation of equity shares

	31st March, 2013		31st March, 2012	
	No. of shares	Amount (in ₹)	No. of shares	Amount (in ₹)
At the beginning of the year	200000	20,000,000	200000	20,000,000
Outstanding at the end of the year	200000	20,000,000	200000	20,000,000

c) Terms/Rights attached to Equity Shares

The Company has only class of equity shares having par value of ₹ 100/- per share. Each holder of equity shares is entitled to one vote per share. The Shareholders are entitled for dividend declared by the Company which is proposed by the Board of Directors and approved by the Shareholders in Annual General Meeting.

During the year ended 31st March, 2013, the amount of dividend proposed per share to Equity Shareholders is ₹ 5/- (31st March, 2012 : ₹ 5/-)

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the Company after the distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

d) Equity shareholders holding more than 5% of equity shares in the Company

Name of the Shareholders	31st March, 2013		31st March, 2012	
	%	No. of shares	%	No. of shares
Vibha Leasing Pvt. Ltd.	11.07	22,136	11.07	22,136
Behubor Investments Ltd.	10.33	20,652	10.33	20,652
Kant & Co. Ltd.	9.90	19,806	9.90	19,806
Mannalal Chemical Industries Pvt. Ltd.	7.50	15,000	7.50	15,000
G. L. Mehta Sanatan Trust	6.35	12,690	6.35	12,690
Dhelakhat Tea Co. Limited	5.30	10,606	5.30	10,606

(Amount in ₹)

Particulars	31st March 2013		31st March 2012	
NOTE 3 : RESERVES & SURPLUS				
a) General Reserve				
As per last Financial Statements	111,989,159		107,894,192	
Add : Transferred from Surplus in the Statement of Profit & Loss	4,400,948	116,390,107	4,094,967	111,989,159
b) Surplus				
As per last Financial Statements	3,782,856		3,545,513	
Add : Profit for the year as per Statement of Profit & Loss	6,180,923		5,494,535	
Amount available for appropriation	9,963,779		9,040,048	
Appropriations:				
i) Proposed Dividend				
On Equity Shares @ ₹ 5 per share	1,000,000		1,000,000	
ii) Dividend Distribution Tax				
On Equity Shares	169,950		162,225	
iii) Transfer to General Reserve	4,400,948		4,094,967	
Net Surplus		4,392,881		3,782,856
		120,782,988		115,772,015

Particulars	31st March 2013	31st March 2012
NOTE 4 : OTHER LONG TERM LIABILITIES		
Security Deposits	11,299,014	11,682,927
	11,299,014	11,682,927
NOTE 5 : LONG TERM PROVISIONS		
Provision for employee benefits (Note no.34)		
Gratuity	7,228,595	6,953,067
Leave Pay	4,308,324	3,612,520
	11,536,919	10,565,587
NOTE 6 : TRADE PAYABLES		
Trade Payables	2,846,226	3,423,743
	2,846,226	3,423,743

(Amount in ₹)

Particulars	31st March 2013	31st March 2012
NOTE 7 : OTHER CURRENT LIABILITIES		
Investors Education & Protection Fund to be credited by :		
Unpaid Dividend	580,150	406,445
Unclaimed Preference Shares Redemption	370,182	374,882
Statutory Dues Payable	1,739,961	1,614,703
Payable to Employees	5,369,640	4,597,830
Other Payables	10,457,041	14,719,120
	<u>18,516,974</u>	<u>21,712,980</u>
NOTE 8 : SHORT TERM PROVISIONS		
Provision for employee benefits (Note no.34)		
Gratuity	3,039,296	3,790,871
Leave Pay	1,816,237	1,846,271
Others :		
Provision for Proposed Dividend	1,000,000	1,000,000
Provision for Dividend Distribution Tax	169,950	162,225
	<u>6,025,483</u>	<u>6,799,367</u>

NOTE 9 : FIXED ASSETS

(Amount in ₹)

PARTICULARS	GROSS BLOCK - AT COST			DEPRECIATION				NET BLOCK		
	As at 31st March 2012	Additions/ Adjustments	Sales/ Adjustments	As at 31st March 2013	Upto 31st March 2012	For the year	Sales/Adjustments during the year	Upto 31st March 2013	As at 31st March 2013	As at 31st March 2012
Tangible Assets										
Freehold Land	499,693	-	-	499,693	-	-	-	-	499,693	499,693
Buildings	20,891,484	-	-	20,891,484	10,676,586	511,295	-	11,187,881	9,703,603	10,214,898
Furniture and Fittings	4,231,941	126,457	35,000	4,323,398	2,786,945	277,373	33,120	3,031,198	1,292,200	1,444,996
Vehicles	3,997,704	-	-	3,997,704	1,359,810	527,797	-	1,887,607	2,110,097	2,637,894
Plant and Machinery	13,552,820	336,491	-	13,889,311	6,029,108	1,078,931	-	7,108,039	6,781,272	7,523,712
Office Equipments	3,147,353	77,390	-	3,224,743	2,248,216	279,080	-	2,527,296	697,447	899,137
Intangible Assets										
Softwares	-	1,036,541	-	1,036,541	-	222,408	-	222,408	814,133	-
TOTAL - This Year	46,320,995	1,576,879	35,000	47,862,874	23,100,665	2,896,884	33,120	25,964,429	21,898,445	23,220,330
TOTAL - Previous Year	42,849,448	3,851,603	380,056	46,320,995	20,502,266	2,930,620	332,221	23,100,665	23,220,330	-

(Amount in ₹)

Particulars	No. of Shares	Face Value per share	As at 31st March, 2013 At or Under Cost	As at 31st March, 2012 At or Under Cost
NOTE 10 : NON CURRENT INVESTMENTS				
Non Trade (Valued at cost, unless otherwise specified)				
A) Investments in Government Securities				
National Savings Certificate			–	4,000
	Total	(a)	–	4,000
B) Investment in equity instruments (fully paid up)				
i) QUOTED :				
Associates				
Rydak Syndicate Ltd.	485,366	10	5,538,031	5,538,031
Others				
I C I C I Limited	1,360	10	13,600	13,600
			5,551,631	5,551,631
Less : Provision for diminution in Investments			2,383,152	2,383,152
	Total (i)		3,168,479	3,168,479
ii) UNQUOTED :				
Associates				
Bararee Investments & Leasing Co.Ltd	63,975	10	1,237,068	1,237,068
Belvedere Estate Ltd.	42,984	10	440,760	440,760
Belliss India Ltd.	591,178	10	570,897	570,897
Jardine Victor Ltd.	119,000	10	1,190,000	1,190,000
Behubor Investments Limited	141,802	10	734,350	734,350
			4,173,075	4,173,075
Others				
Diamond Products Printing & Processing Industries Ltd	117,900	10	1,179,000	1,179,000
Kant & Co. Ltd.	23,000	10	1,392,802	1,392,802
Woodland Multispeciality Hospitals Limited	11,555	10	54,100*	–
	(–)		2,625,902	2,571,802
			6,798,977	6,744,877
Less : Provision for diminution in Investments			2,369,000	2,369,000
	Total (ii)		4,429,977	4,375,87
	Total	(b)	7,598,456	7,544,356

(Amount in ₹)

Particulars	No. of Shares	Face Value per share	As at 31st March, 2013 At or Under Cost	As at 31st March, 2012 At or Under Cost
C) Investment in Preference Shares (fully paid up) UNQUOTED 5% Cumulative Preference Shares in The Baranagar Jute Factory PLC Less : Provision for diminution in Investments	1,041	£5	69,577 69,577	69,577 69,577
Total		(c)	<u>-</u>	<u>-</u>
D) Investment in Debentures (fully paid up) UNQUOTED Associates 0.5% Debenture Stock in Belvedere Estate Ltd.		3	558,720	558,720
Others 0.5% Debentures in Woodlands Multispeciality Hospitals Limited	- (126)	100	-	12,600 *
5% Non-Redeemable Debenture Stock in Woodland Multispeciality Hospitals Limited	(4)	100	-	41,500 *
Total		(d)	<u>558,720</u>	<u>612,820</u>
Total non current investments (net)	(a+b+c+d)		<u>8,157,176</u>	<u>8,161,176</u>
Aggregate amount of quoted investments			3,168,479	3,168,479
Aggregate market value of quoted investments			4,576,351	4,365,619
Aggregate amount of unquoted investments			4,988,697	4,992,697
Aggregate amount of diminution in the value of investments			4,821,729	4,821,729

* Debentures converted into Equity Shares.

Particulars	As at 31st March, 2013	As at 31st March, 2012
NOTE 11: DEFERRED TAX ASSETS (NET)		
Deferred Tax Assets		
Expenses allowable under Income Tax on payments	1,725,597	-
Gross Deferred Tax Assets	<u>1,725,597</u>	<u>-</u>
Deferred Tax Liabilities		
Timing differences on account of depreciation	1,056,707	-
Gross Deferred Tax Liabilities	<u>1,056,707</u>	<u>-</u>
Net Deferred Tax Assets	<u>668,890</u>	<u>-</u>

(Amount in ₹)

Particulars	As at 31st March, 2013	As at 31st March, 2012
NOTE 12 : LONG TERM LOANS AND ADVANCES		
(Unsecured, considered good)		
Capital Advances	–	4,000
Loans to Staff	796,002	–
Security Deposits	1,083,350	1,022,250
	<u>1,879,352</u>	<u>1,026,250</u>
NOTE NO.13 : OTHER NON CURRENT ASSETS		
Bank Balances :		
Fixed Deposit with original maturity exceeding 12 months	328,661	291,716
	<u>328,661</u>	<u>291,716</u>

	31st March, 2013			31st March, 2012
	Face Value	No. of units	Value	Value
NOTE 14 : CURRENT INVESTMENTS				
(Valued at lower of cost or net realisable value)				
Unquoted				
Investment in Mutual Funds :				
BSL Dynamic Bond Fund	10	– (49441)	–	522,962
FTI Low Duration Fund	10	– (59839)	–	616,549
FTI Low Duration Fund	100	– (1439)	–	1,615,924
Principal Near Term Fund	10	– (205)	–	204,224
DWS Short Maturity Fund	10	– (84543)	–	968,687
SBI Magma Insta Mutual Fund	10	408 (-)	1,000,000	–
HDFC Cash Managment Fund	10	103697 (-)	1,041,018	–
			<u>2,041,018</u>	<u>3,928,346</u>
Less : Provision for diminution in value of Investments			96	3,440
Total Current investments (net)			<u>2,040,922</u>	<u>3,924,906</u>
Aggregate repurchase price of unquoted Investment is ₹ 2,097,089/- (31st March, 2012 : ₹ 3,967,719/-)				
Aggregate amount of unquoted investments			2,040,922	3,924,906
Aggregate amount of diminution in the value of investments			96	3,440

(Amount in ₹)

Particulars	As at 31st March, 2013	As at 31st March, 2012
NOTE 15 : INVENTORIES		
(Valued at lower of cost or net realisable value)		
Tools & Implements	1,922,041	3,786,250
Pest Control Materials	1,010,445	1,122,889
	<u>2,932,486</u>	<u>4,909,139</u>
NOTE 16 : TRADE RECEIVABLES		
(Unsecured, considered good except otherwise stated)		
Outstanding for a period exceeding six months from the date they are due for payment	13,383,929	20,714,798
Other Receivables	25,606,685	22,304,316
	<u>38,990,614</u>	<u>43,019,114</u>
NOTE 17 : CASH AND BANK BALANCES		
Cash and Cash Equivalents :		
Cash on hand	294,263	308,126
Bank Balance on Current Account	4,584,133	5,487,992
Balances with banks :		
Unpaid Dividend Account	580,150	406,445
Preference Shares Redemption Account	369,632	354,974
Fixed Deposit with original maturity of more than three months but less than 12 months	491,689	450,000
	<u>6,319,867</u>	<u>7,007,537</u>

(Amount in ₹)

Particulars	As at 31st March, 2013	As at 31st March, 2012
NOTE 18 : SHORT TERM LOANS AND ADVANCES (Unsecured, considered good)		
Loans & Advances to related parties (Note No. 37) :		
Rydak Syndicate Limited	46,323,322	38,530,081
Jardine Victor Limited	1,643,849	2,570,099
Dhelakhat Tea Co. Limited	–	128,475
Bararee Investments Limited	1,229,235	1,400,266
Behubor Investments Limited	1,166	620,771
<i>Other Loans & Advances:</i>		
Inter Corporate deposits	13,502,702	14,574,525
Loans & Advances to Staff	1,560,210	943,914
Advances recoverable in cash or in kind	1,774,747	846,082
Balance with Revenue Authorities.	73,573	–
Security Deposits	2,754,891	2,151,699
Advance Payment of Income Tax, MAT Credit Entitlement & Refund Receivable (Net of Provisions)	11,403,014	8,575,841
	<u>80,266,709</u>	<u>70,341,753</u>
NOTE 19 : OTHER CURRENT ASSETS		
Interest Receivable	27,524,482	28,054,698
	<u>27,524,482</u>	<u>28,054,698</u>

(Amount in ₹)

	31st March, 2013	31st March, 2012
NOTE 20 :		
REVENUE FROM OPERATIONS		
Sale of services	111,782,772	116,703,157
Rent	15,436,529	15,249,239
	127,219,301	131,952,396
NOTE 21 : OTHER INCOME		
Interest	6,252,748	5,713,248
Dividend from Long Term Investments	276,903	275,203
Dividend from Current Investments	74,290	239,282
Miscellaneous Income	2,700,000	2,416,850
Profit on sale of current investments	67,133	87,170
Liabilities no longer required written back	1,952,227	933,585
	11,323,301	9,665,338
NOTE 22 :		
COST OF MATERIALS CONSUMED		
(A) Pest Control Materials		
Opening stock of materials	1,122,889	1,168,980
Add : Purchases	26,626,569	29,381,999
	27,749,458	30,550,979
Less : Closing stock	1,010,445	1,122,889
Pest Control Materials Consumed (A)	26,739,013	29,428,090
(B) Tools & Implements		
Opening stock of materials	3,786,250	3,840,113
Add : Purchases	1,706,806	2,881,705
	5,493,056	6,721,818
Less : Closing stock	1,922,041	3,786,250
Tools & Implements Consumed (B)	3,571,015	2,935,568
Material Consumed (A+B)	30,310,028	32,363,658
Details of Materials (100% Indigenous) consumed during the year :		
Tents	3,571,015	2,935,568
Others	26,739,013	29,428,090
	30,310,028	32,363,658

(Amount in ₹)

	31st March, 2013	31st March, 2012
NOTE 23 :		
EMPLOYEE BENEFITS EXPENSES		
Salaries, Wages, Bonus etc.	52,022,996	50,923,217
Directors' Remuneration	1,075,391	1,127,373
Contribution to Provident, Pension & other Funds	4,900,476	4,772,221
Gratuity	3,259,471	7,192,797
Staff Welfare Expenses	4,341,783	5,392,636
	65,600,117	69,408,244
NOTE 24: FINANCE COST		
Interest	1,065,768	259,536
	1,065,768	259,536
NOTE 25: OTHER EXPENSES		
Power and fuel	1,272,798	961,237
Rent & Hire Charges	6,341,951	5,645,998
Repairs to Machinery	1,073,794	1,086,278
Repairs to Building	413,390	103,400
Other Repairs & Renovation Expenses	107,610	235,944
Insurance	134,108	100,466
Rates and Taxes	1,648,558	946,931
Auditor's Remuneration	500,000	500,000
Sales Promotion Expenses	1,603,277	1,568,290
Travelling Expenses	8,396,073	7,974,971
Provision / (Write back) for Diminution in Value of Investments	(3,343)	3,440
Freight	1,393,210	1,113,464
Printing & Stationary	633,821	467,117
Legal Expenses	447,841	590,130
Professional Fees	168,690	96,862
Loss on Sale/Discard of Assets	1,880	47,835
Irrecoverable debts, claims & advances written off	–	2,103
Postage & Telephone Expenses	1,534,285	1,441,384
Motor Car Expenses	900,488	1,535,779
Bad Debts	1,285,839	–
Directors' Sitting Fees	76,854	48,000
Miscellaneous expenses	4,011,751	5,519,175
	31,942,875	29,988,804

26. Contingent Liabilities not Provided for in respect of :

(Amount in ₹)

Particulars	2012-13	2011-12
a) Guarantees given to the Bankers against Cash Credit facilities extended by them to certain Bodies Corporate	8,152,283	8,152,283
b) Guarantees and Counter Guarantees issued in respect of contractual obligations	1,910,000	1,910,000
c) Disputed demands in respect of Sales Tax	4,210,359	4,210,359
d) Claims against the company not acknowledged as debts	430,000	430,000
e) Various claims pending before Labour courts	Amount unascertained	Amount unascertained
	14,702,642	14,702,642

The Balance outstanding against item (a) above includes ₹ 7,451,384/- (₹ 7,451,384/) and ₹ 700,899/- (₹ 700,899/-) relating to The East Indian Coal Co. Ltd. and The Bhulanbararee Coal Co.Ltd., respectively, the liabilities in respect of which have been denied by the Company since the undertakings of the Coal companies have been nationalised. The Banks concerned have instituted legal proceedings for recovery of the loans provided to the concerned Companies. However, as per the legal opinion, the above guarantees are not enforceable on the Company and as such the management has not acknowledged the same as liabilities.

27. Loans, advances and receivables aggregating to ₹ 79,658,264/- (₹ 75,405,545/-) are outstanding from an associate company for a considerable period of time. However, these have been considered good of recovery in view of regular transactions during the year, confirmation of balances by company, and the company being an associate company.
28. Liabilities for expenses etc. include a provision of ₹ 483,073/- for payments to some retired workers who have not vacated the Company's Quarters. The owner of the said Quarters has demanded for the arrear of Rents and the net Liability on such Account is presently unascertainable.
29. Based on breakup value as on latest audited accounts, there is diminution in the value of unquoted investment of a company amounting to ₹ 440,760/-. However, in the opinion of the management, the intrinsic value of underlying assets of the referred company is very high and the investment is long term in nature. As such diminution is temporary in nature requiring no provision.
30. In the opinion of the Board, the Current Assets, Loans & Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the books of account.
31. Estimated amount of capital contracts (net of advances) not provided for - ₹ NIL (Previous year ₹ 9,500)

32. Directors' Remuneration :

(Amount in ₹)

	2012-13	2011-12
Managing Director		
Salary	582,000	564,000
Contribution to Provident Fund & other funds	69,840	67,680
Perquisites (Actual and/or as evaluated Under Income Tax Rules)	423,551	495,693
Total	1,075,391	1,127,373
Non Executive Directors		
Sitting Fees	76,854	48,000
Grand Total	1,152,245	1,175,373

Note : The above does not include the actuarial liability in respect of leave and gratuity accounted by the Company.

33. Auditors' Remuneration

(Amount in ₹)

Particulars	2012-13	2011-12
(a) Audit Fees	270,000	225,000
(b) Tax Audit Fees	50,000	50,000
(c) Limited Review	180,000	180,000
(d) Other Certificates	–	45,000
	500,000	500,000

34. Employee Benefits

- a) Contribution to Provident Fund which was hitherto made to and managed by Jardine Henderson Covered Assistant Provident Fund Institution and Jardine Skinner & Co. Provident Fund Institution has been transferred to Government Administered Provident Fund during the year.
- b) The Employee Benefits, as determined on Actuarial Valuation and accordingly considered in these accounts are detailed here-in-below : (₹ in Lacs)

	Gratuity		Leave Encashment	
	Funded	Funded	Unfunded	Unfunded
	2012-13	2011-12	2012-13	2011-12
c) Components of Employer's Expenses				
1. Current Service Cost	7.65	6.03	4.45	9.14
2. Interest Cost	13.23	9.17	4.37	4.07
3. Expected Return on Plan Assets	(5.30)	(2.09)	–	–
4. Actuarial Losses / (Gains)	17.01	58.82	3.03	(1.67)
5. Total Expenses Recognized in the Statement of Profit & Loss	32.59	71.93	11.86	11.54
The Gratuity Expenses have been recognized in "Gratuity" and Leave Encashment in "Salaries, Wages, Bonus etc. under note 23.				

	Gratuity		Leave Encashment	
	2012-13	2011-12	2012-13	2011-12
d) Actual Contribution and Benefits Payments	72.66	63.67	5.20	4.86

	Gratuity		Leave Encashment	
	Funded	Funded	Unfunded	Unfunded
	2012-13	2011-12	2012-13	2011-12
e) Net Asset / (Liability) recognized in Balance Sheet as at 31st March, 2013.				
1. Present Value of Defined Benefit Obligation	167.88	165.38	61.25	54.59
2. Fair Value on Plan Assets	65.20	57.94	0.00	0.00
3. Status [Surplus / (Deficit)]	(102.68)	(107.44)	(61.25)	(54.59)
4. Unrecognised Past Service Cost	0.00	0.00	0.00	0.00
5. Net Asset / (Liability) recognized in Balance Sheet :				
Long Term :	(72.29)	(69.53)	(43.09)	(36.13)
Short Term :	(30.39)	(37.91)	(18.16)	(18.46)
f) Change in Defined Benefit Obligations (DBO) during the year ended 31st March, 2013.				
1. Present Value of DBO at the Beginning of Period	165.38	107.91	54.59	47.90
2. Current Service Cost	7.65	6.03	4.45	9.14
3. Interest Cost	13.23	9.17	4.37	4.07
4. Plan Amendments	0.00	0.00	0.00	0.00
5. Actuarial (Gains) / Losses	16.92	58.96	3.04	(1.67)
6. Benefits Paid	(35.30)	(16.69)	(5.20)	(4.86)
7. Present Value of DBO at the End of Period	167.88	165.38	61.25	54.59
g) Change in Fair Value of Assets during the year ended 31st March, 2013.				
1. Plan Assets at the beginning of period	57.94	25.42	0.00	0.00
2. Acquisition Adjustment	0.00	0.00	0.00	0.00
3. Expected Return on Plan Assets	5.30	2.10	0.00	0.00
4. Actuarial Gains / (Losses)	(0.10)	0.13	0.00	0.00
5. Actual Company Contribution	37.36	46.98	5.20	4.86
6. Benefits Paid	(35.30)	(16.69)	(5.20)	(4.86)
7. Plan Assets	65.20	57.94	0.00	0.00

	Gratuity (Funded)		Leave Encashment (Unfunded)	
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
h) Actuarial Assumptions				
1. Discount Rate per Annum Compound	8.00%	8.50%	8.00%	8.50%
2. Rate of increase in Salaries	5.00%	5.00%	5.00%	5.00%
3. Expected Rate of Return on Plan Assets	9.15%	9.15%	-	-
4. Mortality Table	LIC (1994-96) Ultimate	LIC (1994-96) Ultimate	LIC (1994-96) Ultimate	LIC (1994-96) Ultimate

Notes :

- i) The estimates of future salary increases considered takes into account the inflation, seniority, promotion and other relevant factors on long term basis.
- ii) The company expects to contribute ₹ 20 lacs on account of Gratuity for the year ended 31st March, 2014.

i) Amounts for the current year and previous four years are as follows : (₹ in Lacs)

	2012-2013		2011-2012		2010-2011		2009-2010		2008-2009	
	Gratuity (Funded)	Leave Encashment (Unfunded)	Gratuity (Funded)	Leave Encashment (Unfunded)	Gratuity (Unfunded)	Leave Encashment (Unfunded)	Gratuity (Unfunded)	Leave Encashment (Unfunded)	Gratuity (Unfunded)	Leave Encashment (Unfunded)
Present Value of DBO	167.88	61.25	165.38	54.59	107.91	47.90	110.58	42.38	117.19	47.59
Fair Value of Plan Assets	65.20	0.00	57.94	0.00	25.42	0.00	0.00	0.00	0.00	0.00
Surplus/(deficit)	(102.68)	(61.25)	(107.44)	(54.59)	(82.49)	(47.90)	(110.58)	(42.38)	(117.29)	(47.59)

35. Miscellaneous Income includes compensation for non fulfillment of agreement ₹ 27 lacs (Previous Year ₹ 24 Lacs)

36. Earnings per Share (EPS)

In terms of Accounting Standard - 20, the calculation of EPS is given below :

	2012-13	2011-12
Profit after taxation as per Statement of Profit & Loss	61,80,923	54,94,535
Weighted average number of Equity Shares outstanding during the year	200,000	200,000
Nominal value of Equity Share (₹)	100	100
Basic and Diluted EPS (₹)	30.90	27.47

37. a) **Name of the Related Parties in accordance with Accounting Standard - 18 issued by the Institute of Chartered Accountants of India :**

- i) Associate Companies : Rydak Syndicate Ltd.
Behubor Investments Ltd.
Jardine Victor Ltd.
Bararee Investments & Leasing Company Ltd.
Bellis India Ltd.
Dhelakhat Tea Company Ltd.
Belvedere Estates Ltd.
- ii) Key Management Personnel : Mr. Rakesh Macwan – Managing Director

b) **Aggregated Related Party Transactions as at and for the year ended 31st March, 2013.**

Particulars	Associate Companies	Key Management Personnel*	Total
Interest Income			
Rydak Syndicate Limited	4,430,324 (3,979,191)		4,430,324 (3,979,191)
Others	244,061 (238,768)		244,061 (238,768)
Rent Received			
Rydak Syndicate Limited	264,000 (264,000)		264,000 (264,000)
Bararee Investments Limited	12,000 (12,000)		12,000 (12,000)
Behubor Investments Limited	12,000 (12,000)		12,000 (12,000)
Rent Paid			
Belvedere Estates Limited	600,378 (673,533)		600,378 (673,533)
Loans & Advances (Including Interest Receivables)			
a. Opening Balance			
Rydak Syndicate Limited	61,279,128 (68,317,455)		61,279,128 (68,317,455)
Others	8,120,035 (6,947,465)		8,120,035 (6,947,465)
b. Amount given (Including Interest Accrued)			
Rydak Syndicate Limited	24,499,645 (23,630,923)		24,499,645 (23,630,923)
Others	997,277 (1,176,170)		997,277 (1,176,170)

Particulars	Associate Companies	Key Management Personnel*	Total
c. Amount repaid / received			
Rydak Syndicate Limited	16,036,098 (30,669,250)		16,036,098 (30,669,250)
Others	2,842,638 (3,600)		2,842,638 (3,600)
d. Closing Balance			
Rydak Syndicate Limited	69,742,675 (61,279,128)		69,742,675 (61,279,128)
Others	5,248,064 (81,20,035)		5,248,064 (81,20,035)
Trade Receivables			
Rydak Syndicate Limited	9,915,589 (14,126,417)		9,915,589 (14,126,417)
Others	144,149 (624,842)		144,149 (624,842)

*Excludes remuneration paid to Key Management Personnel (Managing Director) as disclosed vide Note No.32 above.

38. No amount is due to Micro, Small and Medium Enterprises (identified on the basis of information made available by such enterprises to the company). No interest in terms of the Micro, Small and Medium Enterprises (Development) Act, 2006, has been either paid or accrued during the year.
39. The Company's segment information as at and for the year ended 31st March, 2013 are as below.

Particulars	Pest Management Services	Real Estate	Others	Total
a. Revenue				
Sales and Other Income	114,491,796 (119,497,389)	15,436,529 (15,249,239)	8,614,276 (6,871,106)	138,542,602 (141,617,734)
b. Results				
Segmental Results	14,384,914 (19,709,967)	15,204,846 (15,005,362)	8,614,276 (6,870,966)	38,204,036 (41,586,295)
Unallocated Corporate Expenses (Net)				30,411,338 (34,659,887)
Operating Profit / (Loss)				7,792,698 (6,926,408)

Particulars	Pest Management Services	Real Estate	Others	Total
Interest Expenses				1,065,768 (259,536)
Profit before tax				6,726,930 (6,666,872)
Provision for taxation				546,007 (1,172,337)
Profit after tax				6,180,923 (5,494,535)
c. Total Assets				
Segment Assets	48,454,062 (47,119,808)	9,418,973 (10,084,430)	71,591,086 (93,434,154)	129,464,121 (150,638,392)
Unallocated Corporate Assets				61,543,482 (39,318,227)
d. Total Liabilities				
Segment Liabilities	12,971,766 (17,561,811)	– –	– –	12,971,766 (17,561,811)
Unallocated Corporate Liabilities				37,252,849 (36,622,793)
e. Capital employed				
Segmentwise capital employed	35,482,297 (29,557,997)	9,418,973 (10,084,430)	71,591,086 (93,434,154)	116,492,356 (133,076,581)
Unallocated				24,290,632 (2,695,434)

Other Information	Capital Expenditure		Depreciation	
	2012-13	2011-12	2012-13	2011-12
Pest Management Services	-	3,613,477	1,608,850	1,590,748
Real Estate	-	-	231,684	340,106
Unallocated	1,576,879	238,126	1,056,350	999,767
TOTAL	1,576,879	3,851,603	2,896,884	2,930,620

Notes :

A. Business Segment :

The Business Segments have been identified on the basis of products / services of the Company Accordingly, the Company has identified 'Pest Management Services', 'Real Estate', and 'Others' as the Operating Segments :

Pest Management Services

Consists of rendering pest control services.

Real Estate

Consists of Income derived by letting out a portion of the Corporate Building.

Others

Consists of interest income on loans and deposits given to corporate houses, dividend and income from Mutual Fund

B. Expenses which are not specifically identifiable to the respective segments have been considered as unallocable expenses.

40. EARNING AND EXPENDITURE IN FOREIGN CURRENCY DURING THE YEAR

2012-13	2011-12
₹	₹
Nil	Nil

41. Previous year figures have been regrouped / reclassified wherever necessary

Signatures to the Notes : 1 to 41

As Per our attached report of even date
For Doshi, Chatterjee, Bagri & Co.
Chartered Accountants
 Firm Registration No. 325197E

Mridula Jhunjunwala
Partner
 (Membership No.56856)
 Flat No.3A, SAKET
 2, Ho Chi Minh Sarani
 Kolkata - 700 071
 Dated : May 30, 2013

For and on behalf of the Board

S.G.MEHTA
Chairman

R. MACWAN
Managing Director

S. SAHAY
Company Secretary

ECS/E-MAIL MANDATE FORM

[APPLICABLE FOR SHARES HELD IN PHYSICAL FORM ONLY]

To,

Company

Address :

.....

.....

Name of the First/ Sole Share holder	
Folio No.	

PAN/E-mail information

Income Tax Permanent Account Number (PAN) (Please attach a photocopy of PAN Card)	
E-mail ID	

ECS Mandate Form (for shares held in Physical mode)

Bank Name						
Branch Name & Address						
Bank Account Type (tick)	SB		Current		Others	
Bank Account Number						
9 Digit Code Number of the Bank and Branch appearing on the MICR Cheque issued by the Bank (Please attach a photo copy of the Cheque)						

I hereby declare that the particulars given above are correct and complete and also express my concurrence to receive information through e-mail / receive dividend paid by the Company under the ECS mode.

Signature of the 1st Registered Holder/Sole Holder

ATTENDANCE SLIP
JARDINE HENDERSON, LIMITED

4, DR. RAJENDRA PRASAD SARANI
KOLKATA - 700 001

Annual General Meeting to be held on 25th July, 2013 at 10.00 A.M. at Sitaram Seksaria Auditorium, Bharatiya Bhasha Parishad, 36A, Shakespeare Sarani, Kolkata - 700 017.

Folio No. / Client ID :	No. of Share(s) Holding :
Name :	
Address :	
.....	
.....	
.....	

Shareholder(s)/Proxy Holder (s) are requested to sign and present this slip at the entrance.

Signature

Full Name (For Proxy Holder only)
in Block Letters.

Date :

BOOK POST

if undelivered, please return to :

JARDINE HENDERSON, LIMITED

4, Dr. Rajendra Prasad Sarani, Kolkata-700 001